

## **YCCART AGM 26<sup>th</sup> April 2012**

### **TREASURER'S REPORT FOR YEAR ENDED 31 MARCH 2012**

**Dear YCCART Members please accept my apologies for not being able to attend the AGM, I will be returning from Yorkshire that day.**

**An e-copy of the audited annual statement of income and expenditure setting out the accounts for the year has been circulated to all members before the AGM with these written comments.**

**As you will see from the Statement of Income and Expenditure our expenses exceeded income in this financial year by £278.90 but this was to be expected as our income was primarily limited to subscriptions and donations from the coffee fund. The major items of expenditure were the printing of the newsletter, public liability and employers insurance and the website software and fees. Details of the miscellaneous equipment expenditure have been circulated with the minutes of the committee meetings held throughout the year.**

**Our healthy bank balance which was from the residue of HLF funding should be enough to enable us to carry on for a few more years at our current rate of expenditure.**

**The Committee will however need to plan for an increase in income in the next year or two to ensure that we have sufficient funds to cover repairs or recalibration of equipment when needed.**

**We could either, increase our subscriptions to say £20 per annum and/or hold a separate fund raising event, say a Ray Atwell film night or make application to North Somerset Council and the Parish Councils for a grant. An alternative funding provider may be found with The Quartet Community Foundation based in Bristol who provide grants to community based projects.**

**The accounts were audited by Brian Wills on the 5<sup>th</sup> April 2012 and he will be able to report his findings to the AGM.**

**If there are any questions anyone wishes to raise regarding the accounts or this written report I will be happy to accept them by email and respond before the AGM. I am willing to stand as Treasurer for another year if it is the wishes of the AGM.**

**P E WRIGHT**

**Hon Treasurer  
YCCART**

**12 April 2012**